



**\$33,154,000**  
**Oceanport School District**  
**Monmouth County, New Jersey**  
**School Bonds, Series 2020**

**December 2019 Referendum - Full State Aid (40%) - 30 Years**

**Preliminary Analysis of Impact on School Budget**

**Borough of Oceanport**

**Borough of Sea Bright**

Fiscal Year Ending 6/30	Gross New Debt Service			Net New Debt Service		Combined		Preliminary Impact on Budget - New Debt Service					Preliminary Impact on Budget - New Debt Service						
	Principal	Interest	Total P+I	State Aid	Net Debt Service	Existing Debt Service	New + Existing Debt Service	% of Debt Service	\$ of Net Debt Service	Assessed Value	Impact Per \$100 A.V.	Home at \$552,349	% of Debt Service	\$ of Net Debt Service	Assessed Value	Impact Per \$100 A.V.	Home at \$597,318		
2020						163,050	163,050	94.206%		1,333,387,920			5.794%		778,991,364				
2021		663,080	663,080	(203,391)	459,689	159,150	618,839	94.206%	433,056	1,333,387,920	\$0.032	\$179.40	5.794%	26,632	778,991,364	\$0.003	\$20.43		
2022	654,000	1,313,080	1,967,080	(603,376)	1,363,704	159,500	1,523,204	94.206%	1,284,697	1,333,387,920	0.096	532.19	5.794%	79,007	778,991,364	0.010	60.57		
2023	705,000	1,285,900	1,990,900	(610,683)	1,380,217	154,100	1,534,317	94.206%	1,300,253	1,333,387,920	0.098	538.65	5.794%	79,964	778,991,364	0.010	61.34		
2024	740,000	1,257,000	1,997,000	(612,554)	1,384,446	148,700	1,533,146	94.206%	1,304,237	1,333,387,920	0.098	540.25	5.794%	80,209	778,991,364	0.010	61.52		
2025	770,000	1,226,800	1,996,800	(612,492)	1,384,308	143,300	1,527,608	94.206%	1,304,107	1,333,387,920	0.098	540.20	5.794%	80,201	778,991,364	0.010	61.52		
2026	800,000	1,195,400	1,995,400	(612,063)	1,383,337	142,800	1,526,137	94.206%	1,303,192	1,333,387,920	0.098	539.87	5.794%	80,145	778,991,364	0.010	61.46		
2027	835,000	1,162,700	1,997,700	(612,768)	1,384,932		1,384,932	94.206%	1,304,694	1,333,387,920	0.098	540.47	5.794%	80,237	778,991,364	0.010	61.52		
2028	865,000	1,128,700	1,993,700	(611,541)	1,382,159		1,382,159	94.206%	1,302,082	1,333,387,920	0.098	539.37	5.794%	80,077	778,991,364	0.010	61.40		
2029	905,000	1,093,300	1,998,300	(612,952)	1,385,348		1,385,348	94.206%	1,305,086	1,333,387,920	0.098	540.64	5.794%	80,261	778,991,364	0.010	61.52		
2030	940,000	1,056,400	1,996,400	(612,370)	1,384,030		1,384,030	94.206%	1,303,845	1,333,387,920	0.098	540.09	5.794%	80,185	778,991,364	0.010	61.46		
2031	980,000	1,018,000	1,998,000	(612,860)	1,385,140		1,385,140	94.206%	1,304,890	1,333,387,920	0.098	540.53	5.794%	80,249	778,991,364	0.010	61.52		
2032	1,020,000	978,000	1,998,000	(612,860)	1,385,140		1,385,140	94.206%	1,304,890	1,333,387,920	0.098	540.53	5.794%	80,249	778,991,364	0.010	61.52		
2033	1,060,000	936,400	1,996,400	(612,370)	1,384,030		1,384,030	94.206%	1,303,845	1,333,387,920	0.098	540.09	5.794%	80,185	778,991,364	0.010	61.46		
2034	1,100,000	893,200	1,993,200	(611,388)	1,381,812		1,381,812	94.206%	1,301,756	1,333,387,920	0.098	539.26	5.794%	80,056	778,991,364	0.010	61.40		
2035	1,145,000	848,300	1,993,300	(611,419)	1,381,881		1,381,881	94.206%	1,301,821	1,333,387,920	0.098	539.26	5.794%	80,061	778,991,364	0.010	61.40		
2036	1,195,000	801,500	1,996,500	(612,400)	1,384,100		1,384,100	94.206%	1,303,911	1,333,387,920	0.098	540.14	5.794%	80,189	778,991,364	0.010	61.46		
2037	1,245,000	752,700	1,997,700	(612,768)	1,384,932		1,384,932	94.206%	1,304,694	1,333,387,920	0.098	540.47	5.794%	80,237	778,991,364	0.010	61.52		
2038	1,295,000	701,900	1,996,900	(612,523)	1,384,377		1,384,377	94.206%	1,304,172	1,333,387,920	0.098	540.25	5.794%	80,205	778,991,364	0.010	61.52		
2039	1,300,000	650,000	1,950,000	(598,137)	1,351,863		1,351,863	94.206%	1,273,542	1,333,387,920	0.096	527.55	5.794%	78,321	778,991,364	0.010	60.03		
2040	1,300,000	598,000	1,898,000	(582,187)	1,315,813		1,315,813	94.206%	1,239,581	1,333,387,920	0.093	513.46	5.794%	76,233	778,991,364	0.010	58.48		
2041	1,300,000	546,000	1,846,000	(566,236)	1,279,764		1,279,764	94.206%	1,205,619	1,333,387,920	0.090	499.43	5.794%	74,144	778,991,364	0.010	56.86		
2042	1,300,000	494,000	1,794,000	(550,286)	1,243,714		1,243,714	94.206%	1,171,658	1,333,387,920	0.088	485.35	5.794%	72,056	778,991,364	0.009	55.25		
2043	1,300,000	442,000	1,742,000	(534,336)	1,207,664		1,207,664	94.206%	1,137,697	1,333,387,920	0.085	471.26	5.794%	69,967	778,991,364	0.009	53.64		
2044	1,300,000	390,000	1,690,000	(518,385)	1,171,615		1,171,615	94.206%	1,103,736	1,333,387,920	0.083	457.23	5.794%	67,879	778,991,364	0.009	52.03		
2045	1,300,000	338,000	1,638,000	(502,435)	1,135,565		1,135,565	94.206%	1,069,775	1,333,387,920	0.080	443.15	5.794%	65,790	778,991,364	0.008	50.47		
2046	1,300,000	286,000	1,586,000	(486,485)	1,099,515		1,099,515	94.206%	1,035,814	1,333,387,920	0.078	429.06	5.794%	63,701	778,991,364	0.008	48.86		
2047	1,300,000	234,000	1,534,000	(470,534)	1,063,466		1,063,466	94.206%	1,001,853	1,333,387,920	0.075	415.04	5.794%	61,613	778,991,364	0.008	47.25		
2048	1,300,000	182,000	1,482,000	(454,584)	1,027,416		1,027,416	94.206%	967,892	1,333,387,920	0.073	400.95	5.794%	59,524	778,991,364	0.008	45.64		
2049	1,300,000	130,000	1,430,000	(438,634)	991,366		991,366	94.206%	933,931	1,333,387,920	0.070	386.87	5.794%	57,436	778,991,364	0.007	44.02		
2050	1,300,000	78,000	1,378,000	(422,683)	955,317		955,317	94.206%	899,969	1,333,387,920	0.067	372.78	5.794%	55,347	778,991,364	0.007	42.41		
2051	1,300,000	26,000	1,326,000	(406,733)	919,267		919,267	94.206%	866,008	1,333,387,920	0.065	358.75	5.794%	53,259	778,991,364	0.007	40.86		
<b>TOTAL</b>	<b>\$33,154,000</b>	<b>\$22,706,360</b>	<b>\$55,860,360</b>	<b>(\$17,134,434)</b>	<b>\$38,725,926</b>	<b>\$1,070,600</b>	<b>\$39,796,526</b>			<b>\$36,482,306</b>				<b>\$2,243,620</b>					
									<b>New Issue Average Tax Impact:</b> Per \$100 Assessed Value: <b>\$0.088</b> Home at \$552,349: <b>\$487.50</b>				<b>New Issue Average Tax Impact:</b> Per \$100 Assessed Value: <b>\$0.009</b> Home at \$597,318: <b>\$55.49</b>						
<b>Dates:</b>				<b>Assumptions:</b>				<b>Assumptions:</b>				<b>Assumptions:</b>							
Dated: 7/15/20		Borrowing Rate: 4.000%		Assessed Value Growth Rate: 0.00%		Amortization: 30 Years		Ratable Source: Municipal User Friendly Budget (2019)		Average Home Source: Municipal User Friendly Budget (2019)		Assessed Value Growth Rate: 0.00%		Amortization: 30 Years		Ratable Source: Municipal User Friendly Budget (2019)		Average Home Source: Municipal User Friendly Budget (2019)	
Delivery: 7/15/20		State Aid for Debt Service: 30.67% (30.67% DAP; no reduction)																	
First Interest: 1/15/21																			
First Maturity: 7/15/21																			
Last Maturity: 7/15/50																			



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**December 2019 Referendum - 85% of State Aid (34%) - 30 Years**

**Preliminary Analysis of Impact on School Budget**

**Borough of Oceanport**

**Borough of Sea Bright**

Fiscal Year Ending 6/30	Gross New Debt Service			Net New Debt Service		Existing Debt Service	Combined New + Existing Debt Service	Preliminary Impact on Budget - New Debt Service					Preliminary Impact on Budget - New Debt Service				
	Principal	Interest	Total P+I	State Aid	Net Debt Service			% of Debt Service	\$ of Net Debt Service	Assessed Value	Impact Per \$100 A.V.	Home at \$552,349	% of Debt Service	\$ of Net Debt Service	Assessed Value	Impact Per \$100 A.V.	Home at \$597,318
2020						163,050	163,050	94.206%		1,333,387,920							
2021		663,080	663,080	(172,882)	490,198	159,150	649,348	94.206%	461,798	1,333,387,920	\$0.035	\$191.28	5.794%	28,400	778,991,364	\$0.004	\$21.80
2022	654,000	1,313,080	1,967,080	(512,870)	1,454,210	159,500	1,613,710	94.206%	1,369,959	1,333,387,920	0.103	567.48	5.794%	84,251	778,991,364	0.011	64.63
2023	705,000	1,285,900	1,990,900	(519,080)	1,471,820	154,100	1,625,920	94.206%	1,386,549	1,333,387,920	0.104	574.39	5.794%	85,271	778,991,364	0.011	65.41
2024	740,000	1,257,000	1,997,000	(520,671)	1,476,329	148,700	1,625,029	94.206%	1,390,797	1,333,387,920	0.104	576.16	5.794%	85,532	778,991,364	0.011	65.59
2025	770,000	1,226,800	1,996,800	(520,618)	1,476,182	143,300	1,619,482	94.206%	1,390,658	1,333,387,920	0.104	576.10	5.794%	85,524	778,991,364	0.011	65.59
2026	800,000	1,195,400	1,995,400	(520,253)	1,475,147	142,800	1,617,947	94.206%	1,389,683	1,333,387,920	0.104	576.66	5.794%	85,464	778,991,364	0.011	65.53
2027	835,000	1,162,700	1,997,700	(520,853)	1,476,847		1,476,847	94.206%	1,391,285	1,333,387,920	0.104	576.32	5.794%	85,562	778,991,364	0.011	65.59
2028	865,000	1,128,700	1,993,700	(519,810)	1,473,890		1,473,890	94.206%	1,388,499	1,333,387,920	0.104	575.16	5.794%	85,391	778,991,364	0.011	65.47
2029	905,000	1,093,300	1,998,300	(521,010)	1,477,290		1,477,290	94.206%	1,391,702	1,333,387,920	0.104	576.49	5.794%	85,588	778,991,364	0.011	65.65
2030	940,000	1,056,400	1,996,400	(520,514)	1,475,886		1,475,886	94.206%	1,390,379	1,333,387,920	0.104	575.93	5.794%	85,507	778,991,364	0.011	65.59
2031	980,000	1,018,000	1,998,000	(520,931)	1,477,069		1,477,069	94.206%	1,391,493	1,333,387,920	0.104	576.43	5.794%	85,575	778,991,364	0.011	65.65
2032	1,020,000	978,000	1,998,000	(520,931)	1,477,069		1,477,069	94.206%	1,391,493	1,333,387,920	0.104	576.43	5.794%	85,575	778,991,364	0.011	65.65
2033	1,060,000	936,400	1,996,400	(520,514)	1,475,886		1,475,886	94.206%	1,390,379	1,333,387,920	0.104	575.93	5.794%	85,507	778,991,364	0.011	65.59
2034	1,100,000	893,200	1,993,200	(519,680)	1,473,520		1,473,520	94.206%	1,388,151	1,333,387,920	0.104	575.05	5.794%	85,370	778,991,364	0.011	65.47
2035	1,145,000	848,300	1,993,300	(519,706)	1,473,594		1,473,594	94.206%	1,388,220	1,333,387,920	0.104	575.05	5.794%	85,374	778,991,364	0.011	65.47
2036	1,195,000	801,500	1,996,500	(520,540)	1,475,960		1,475,960	94.206%	1,390,449	1,333,387,920	0.104	575.99	5.794%	85,511	778,991,364	0.011	65.59
2037	1,245,000	752,700	1,997,700	(520,853)	1,476,847		1,476,847	94.206%	1,391,285	1,333,387,920	0.104	576.32	5.794%	85,562	778,991,364	0.011	65.59
2038	1,295,000	701,900	1,996,900	(520,644)	1,476,256		1,476,256	94.206%	1,390,727	1,333,387,920	0.104	576.10	5.794%	85,528	778,991,364	0.011	65.59
2039	1,300,000	650,000	1,950,000	(508,416)	1,441,584		1,441,584	94.206%	1,358,064	1,333,387,920	0.102	562.57	5.794%	83,519	778,991,364	0.011	64.03
2040	1,300,000	598,000	1,898,000	(494,859)	1,403,141		1,403,141	94.206%	1,321,849	1,333,387,920	0.099	547.54	5.794%	81,292	778,991,364	0.010	62.36
2041	1,300,000	546,000	1,846,000	(481,301)	1,364,699		1,364,699	94.206%	1,285,634	1,333,387,920	0.096	532.58	5.794%	79,065	778,991,364	0.010	60.63
2042	1,300,000	494,000	1,794,000	(467,743)	1,326,257		1,326,257	94.206%	1,249,419	1,333,387,920	0.094	517.55	5.794%	76,838	778,991,364	0.010	58.90
2043	1,300,000	442,000	1,742,000	(454,185)	1,287,815		1,287,815	94.206%	1,213,204	1,333,387,920	0.091	502.58	5.794%	74,611	778,991,364	0.010	57.22
2044	1,300,000	390,000	1,690,000	(440,628)	1,249,372		1,249,372	94.206%	1,176,989	1,333,387,920	0.088	487.56	5.794%	72,383	778,991,364	0.009	55.49
2045	1,300,000	338,000	1,638,000	(427,070)	1,210,930		1,210,930	94.206%	1,140,774	1,333,387,920	0.086	472.53	5.794%	70,156	778,991,364	0.009	53.82
2046	1,300,000	286,000	1,586,000	(413,512)	1,172,488		1,172,488	94.206%	1,104,559	1,333,387,920	0.083	457.57	5.794%	67,929	778,991,364	0.009	52.09
2047	1,300,000	234,000	1,534,000	(399,954)	1,134,046		1,134,046	94.206%	1,068,344	1,333,387,920	0.080	442.54	5.794%	65,702	778,991,364	0.008	50.35
2048	1,300,000	182,000	1,482,000	(386,396)	1,095,604		1,095,604	94.206%	1,032,129	1,333,387,920	0.077	427.57	5.794%	63,475	778,991,364	0.008	48.68
2049	1,300,000	130,000	1,430,000	(372,839)	1,057,161		1,057,161	94.206%	995,914	1,333,387,920	0.075	412.55	5.794%	61,248	778,991,364	0.008	46.95
2050	1,300,000	78,000	1,378,000	(359,281)	1,018,719		1,018,719	94.206%	959,699	1,333,387,920	0.072	397.53	5.794%	59,200	778,991,364	0.008	45.28
2051	1,300,000	26,000	1,326,000	(345,723)	980,277		980,277	94.206%	923,484	1,333,387,920	0.069	382.56	5.794%	56,793	778,991,364	0.007	43.54
<b>TOTAL</b>	<b>\$33,154,000</b>	<b>\$22,706,360</b>	<b>\$55,860,360</b>	<b>(\$14,564,269)</b>	<b>\$41,296,091</b>	<b>\$1,070,600</b>	<b>\$42,366,691</b>		<b>\$38,903,566</b>					<b>\$2,392,525</b>			
								<b>New Issue Average Tax Impact:</b> Per \$100 Assessed Value: <b>\$0.094</b> Home at \$552,349: <b>\$519.85</b>					<b>New Issue Average Tax Impact:</b> Per \$100 Assessed Value: <b>\$0.010</b> Home at \$597,318: <b>\$59.19</b>				
<b>Dates:</b> Dated: 7/15/20 Delivery: 7/15/20 First Interest: 1/15/21 First Maturity: 7/15/21 Last Maturity: 7/15/50				<b>Assumptions:</b> Borrowing Rate: 4.000% State Aid for Debt Service: 26.07% (30.67% DAP prorated by 85%)				<b>Assumptions:</b> Assessed Value Growth Rate: 0.00% Amortization: 30 Years Ratable Source: Municipal User Friendly Budget (2019) Average Home Source: Municipal User Friendly Budget (2019)					<b>Assumptions:</b> Assessed Value Growth Rate: 0.00% Amortization: 30 Years Ratable Source: Municipal User Friendly Budget (2019) Average Home Source: Municipal User Friendly Budget (2019)				



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**Oceanport School District**  
**Monmouth County, New Jersey**  
**School Bonds, Series 2020**

**December 2019 Referendum - No State Aid (0%) - 30 Years**

**Preliminary Analysis of Impact on School Budget**

**Borough of Oceanport**

**Borough of Sea Bright**

Fiscal Year Ending 6/30	Gross New Debt Service			Net New Debt Service		Existing Debt Service	Combined New + Existing Debt Service	Preliminary Impact on Budget - New Debt Service					Preliminary Impact on Budget - New Debt Service					
	Principal	Interest	Total P+I	State Aid	Net Debt Service			% of Debt Service	\$ of Net Debt Service	Assessed Value	Impact Per \$100 A.V.	Home at \$552,349	% of Debt Service	\$ of Net Debt Service	Assessed Value	Impact Per \$100 A.V.	Home at \$597,318	
2020						163,050	163,050	94.206%		1,333,387,920								
2021		663,080	<b>663,080</b>		663,080	159,150	822,230	94.206%	624,664	1,333,387,920	\$0.047	\$258.78	5.794%	38,416	778,991,364	\$0.005	\$29.45	
2022	654,000	1,313,080	<b>1,967,080</b>		1,967,080	159,500	2,126,580	94.206%	1,853,116	1,333,387,920	0.139	767.66	5.794%	113,964	778,991,364	0.015	87.39	
2023	705,000	1,285,900	<b>1,990,900</b>		1,990,900	154,100	2,145,000	94.206%	1,875,555	1,333,387,920	0.141	776.93	5.794%	115,345	778,991,364	0.015	88.46	
2024	740,000	1,257,000	<b>1,997,000</b>		1,997,000	148,700	2,145,700	94.206%	1,881,302	1,333,387,920	0.141	779.31	5.794%	115,698	778,991,364	0.015	88.70	
2025	770,000	1,226,800	<b>1,996,800</b>		1,996,800	143,300	2,140,100	94.206%	1,881,114	1,333,387,920	0.141	779.25	5.794%	115,686	778,991,364	0.015	88.70	
2026	800,000	1,195,400	<b>1,995,400</b>		1,995,400	142,800	2,138,200	94.206%	1,879,795	1,333,387,920	0.141	778.70	5.794%	115,605	778,991,364	0.015	88.64	
2027	835,000	1,162,700	<b>1,997,700</b>		1,997,700		1,997,700	94.206%	1,881,962	1,333,387,920	0.141	779.59	5.794%	115,738	778,991,364	0.015	88.76	
2028	865,000	1,128,700	<b>1,993,700</b>		1,993,700		1,993,700	94.206%	1,878,193	1,333,387,920	0.141	778.04	5.794%	115,507	778,991,364	0.015	88.58	
2029	905,000	1,093,300	<b>1,998,300</b>		1,998,300		1,998,300	94.206%	1,882,527	1,333,387,920	0.141	779.81	5.794%	115,773	778,991,364	0.015	88.76	
2030	940,000	1,056,400	<b>1,996,400</b>		1,996,400		1,996,400	94.206%	1,880,737	1,333,387,920	0.141	779.09	5.794%	115,663	778,991,364	0.015	88.70	
2031	980,000	1,018,000	<b>1,998,000</b>		1,998,000		1,998,000	94.206%	1,882,244	1,333,387,920	0.141	779.70	5.794%	115,756	778,991,364	0.015	88.76	
2032	1,020,000	978,000	<b>1,998,000</b>		1,998,000		1,998,000	94.206%	1,882,244	1,333,387,920	0.141	779.70	5.794%	115,756	778,991,364	0.015	88.76	
2033	1,060,000	936,400	<b>1,996,400</b>		1,996,400		1,996,400	94.206%	1,880,737	1,333,387,920	0.141	779.09	5.794%	115,663	778,991,364	0.015	88.70	
2034	1,100,000	893,200	<b>1,993,200</b>		1,993,200		1,993,200	94.206%	1,877,722	1,333,387,920	0.141	777.82	5.794%	115,478	778,991,364	0.015	88.52	
2035	1,145,000	848,300	<b>1,993,300</b>		1,993,300		1,993,300	94.206%	1,877,816	1,333,387,920	0.141	777.87	5.794%	115,484	778,991,364	0.015	88.52	
2036	1,195,000	801,500	<b>1,996,500</b>		1,996,500		1,996,500	94.206%	1,880,831	1,333,387,920	0.141	779.14	5.794%	115,669	778,991,364	0.015	88.70	
2037	1,245,000	752,700	<b>1,997,700</b>		1,997,700		1,997,700	94.206%	1,881,962	1,333,387,920	0.141	779.59	5.794%	115,738	778,991,364	0.015	88.76	
2038	1,295,000	701,900	<b>1,996,900</b>		1,996,900		1,996,900	94.206%	1,881,208	1,333,387,920	0.141	779.25	5.794%	115,692	778,991,364	0.015	88.70	
2039	1,300,000	650,000	<b>1,950,000</b>		1,950,000		1,950,000	94.206%	1,837,025	1,333,387,920	0.138	760.97	5.794%	112,975	778,991,364	0.015	86.61	
2040	1,300,000	598,000	<b>1,898,000</b>		1,898,000		1,898,000	94.206%	1,788,038	1,333,387,920	0.134	740.70	5.794%	109,962	778,991,364	0.014	84.34	
2041	1,300,000	546,000	<b>1,846,000</b>		1,846,000		1,846,000	94.206%	1,739,050	1,333,387,920	0.130	720.37	5.794%	106,950	778,991,364	0.014	82.01	
2042	1,300,000	494,000	<b>1,794,000</b>		1,794,000		1,794,000	94.206%	1,690,063	1,333,387,920	0.127	700.10	5.794%	103,937	778,991,364	0.013	79.68	
2043	1,300,000	442,000	<b>1,742,000</b>		1,742,000		1,742,000	94.206%	1,641,076	1,333,387,920	0.123	679.83	5.794%	100,924	778,991,364	0.013	77.41	
2044	1,300,000	390,000	<b>1,690,000</b>		1,690,000		1,690,000	94.206%	1,592,088	1,333,387,920	0.119	659.51	5.794%	97,912	778,991,364	0.013	75.08	
2045	1,300,000	338,000	<b>1,638,000</b>		1,638,000		1,638,000	94.206%	1,543,101	1,333,387,920	0.116	639.23	5.794%	94,899	778,991,364	0.012	72.75	
2046	1,300,000	286,000	<b>1,586,000</b>		1,586,000		1,586,000	94.206%	1,494,114	1,333,387,920	0.112	618.91	5.794%	91,886	778,991,364	0.012	70.48	
2047	1,300,000	234,000	<b>1,534,000</b>		1,534,000		1,534,000	94.206%	1,445,126	1,333,387,920	0.108	598.64	5.794%	88,874	778,991,364	0.011	68.15	
2048	1,300,000	182,000	<b>1,482,000</b>		1,482,000		1,482,000	94.206%	1,396,139	1,333,387,920	0.105	578.37	5.794%	85,861	778,991,364	0.011	65.82	
2049	1,300,000	130,000	<b>1,430,000</b>		1,430,000		1,430,000	94.206%	1,347,152	1,333,387,920	0.101	558.04	5.794%	82,848	778,991,364	0.011	63.55	
2050	1,300,000	78,000	<b>1,378,000</b>		1,378,000		1,378,000	94.206%	1,298,164	1,333,387,920	0.097	537.77	5.794%	79,836	778,991,364	0.010	61.23	
2051	1,300,000	26,000	<b>1,326,000</b>		1,326,000		1,326,000	94.206%	1,249,177	1,333,387,920	0.094	517.44	5.794%	76,823	778,991,364	0.010	58.90	
<b>TOTAL</b>	<b>\$33,154,000</b>	<b>\$22,706,360</b>	<b>\$55,860,360</b>	<b>\$0</b>	<b>\$55,860,360</b>	<b>\$1,070,600</b>	<b>\$56,930,960</b>		<b>\$52,624,041</b>					<b>\$3,236,319</b>				
									<b>New Issue Average Tax Impact:</b> Per \$100 Assessed Value: <b>\$0.127</b> Home at \$552,349: <b>\$703.20</b>					<b>New Issue Average Tax Impact:</b> Per \$100 Assessed Value: <b>\$0.013</b> Home at \$597,318: <b>\$80.05</b>				
<b>Dates:</b> Dated: 7/15/20 Delivery: 7/15/20 First Interest: 1/15/21 First Maturity: 7/15/21 Last Maturity: 7/15/50				<b>Assumptions:</b> Borrowing Rate: 4.000% State Aid for Debt Service: 0.00% (No State Aid)				<b>Assumptions:</b> Assessed Value Growth Rate: 0.00% Amortization: 30 Years Ratable Source: Municipal User Friendly Budget (2019) Average Home Source: Municipal User Friendly Budget (2019)					<b>Assumptions:</b> Assessed Value Growth Rate: 0.00% Amortization: 30 Years Ratable Source: Municipal User Friendly Budget (2019) Average Home Source: Municipal User Friendly Budget (2019)					