



2018-2019 Budget

The Process



- Review Current Expenditures/Revenues/ Programs
- Project Enrollment/Staffing/Goals Aligned to Strategic Plan
- Superintendent/Administrative Team Meet to Prioritize Objectives
- Administrators Generate Budget Estimates by Line Item
- Assess Revenues Projections
- Discussion in Finance Committee
- State Aid Funding entered into State Software
- Submitted to the Dept of Education for Review
- Following Approval – Advertisement – Public Hearing - Adoption

Highlights/Initiatives Anticipated in the 2018-19 Budget



Maintain All Current Services

Improve Programs

Co-Teaching Wolf Hill -Add Staff to grow program

BSI District-wide -Additional Staffing thru Title I \$\$\$

Maple Place -Add Staff to Enhance G&T/Enrichment Program

Continued Curriculum Writing – Focus on Related Arts

Enhancement for K-4 Reading/Writing Program

Additional Support for Students

Wolf Hill –Add staff for Guidance

Security Upgrades Wolf Hill/Repairs at Maple Place

Technology Improvements for both Schools

Expenditures

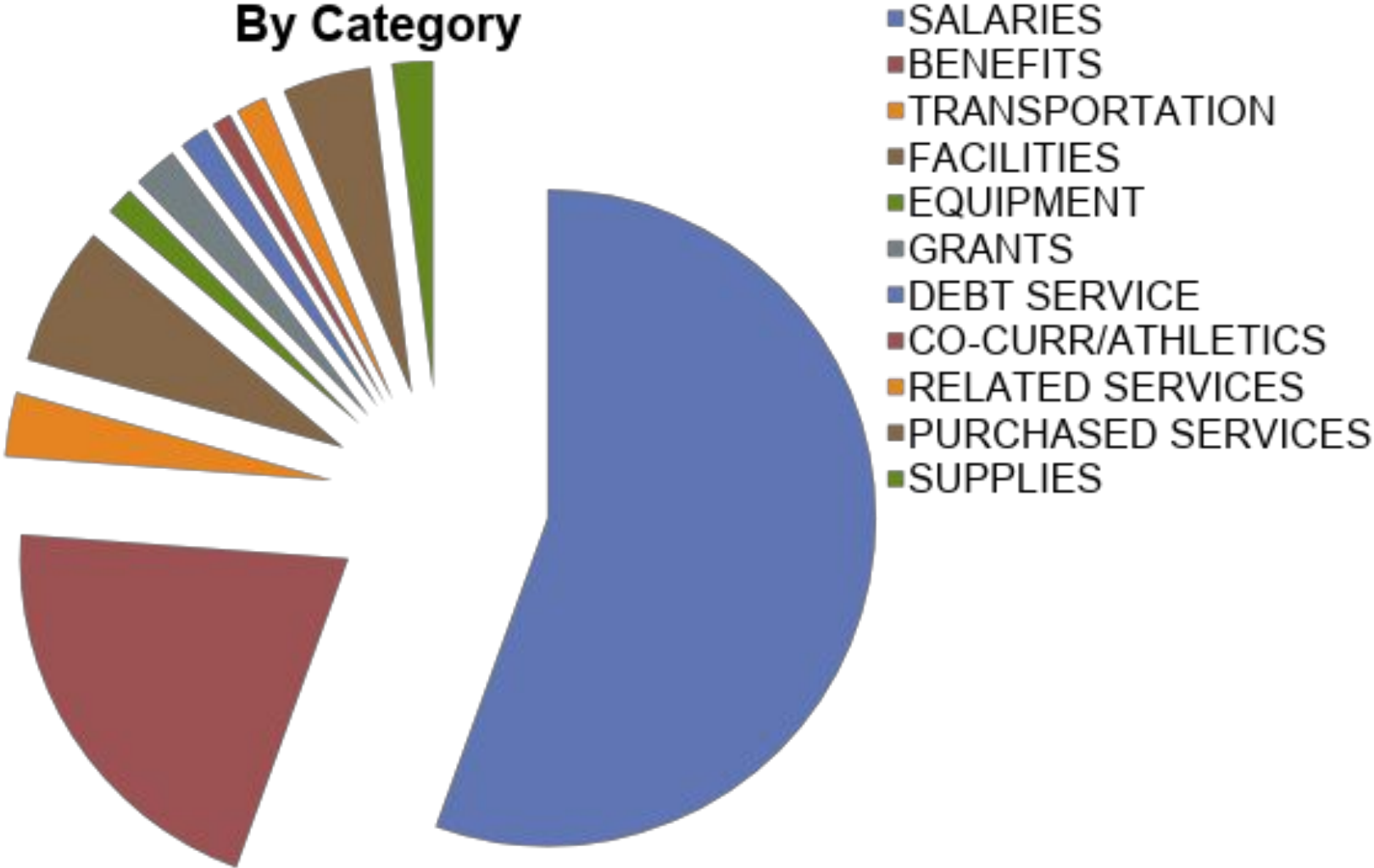
	<u>2017-18</u>	<u>2018-19</u>
• Regular Education \$	3,542,380.	\$ 3,694,834.
• Special Education	1,563,008.	1,622,812.
• Activities/Athletics	111,255.	111,230.
• Support Services	985,672.	1,046,738.
• Administration	825,699.	850,314.
• Custodial/Maintenance	867,222.	1,078,193.
• Transportation	334,680.	373,215.
• Benefits	2,356,551.	2,431,806.

Expenditures

	<u>2017-18</u>	<u>2018-19</u>
• Equipment	\$122,630.	\$165,060.
• Interest on Reserves	15.	16.
• Federal Projects	225,870.	256,400.
• Debt Service	171,554.	166,950.
• Total	\$11,106,536.	\$11,797,568.

Expenditures

By Category

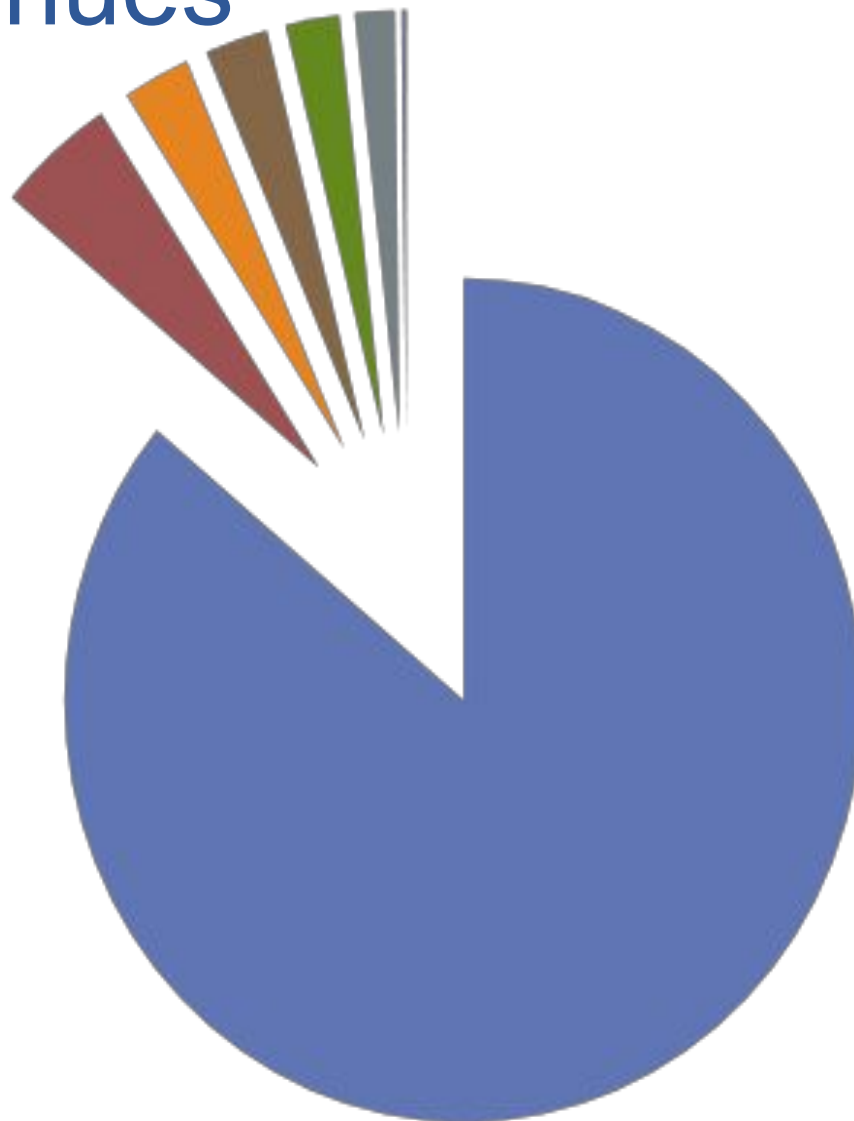


Revenues

Type		2017-18	2018-19
Tax Levy 86%		\$ 9,894,381	\$ 10,150,750
State Aid 4.7%		\$ 501,497	\$ 563,659
Reserves		\$ 100,000	\$ 320,000
Fund Balance		\$ 224,609	\$ 297,765
Grants		\$ 225,870	\$ 256,400
Tuition		\$ 160,164	\$ 187,873
Facility Rental		\$ -	\$ 15,105
Interest Misc.		\$ 15	\$ 6,016
		\$ 11,106,536	\$ 11,797,568

Revenues

By Type



- Tax Levy 86%
- State Aid 4.7%
- Reserves
- Fund Balance
- Grants
- Tuition
- Facility Rental
- Interest Misc.

2018-2019 Budget

Fund	Revised 2017-2018	2018-2019
General Fund - Operating	\$10,857,774	\$11,375,218
Federal Funds	\$301,649	\$256,400
Debt Service Funds	\$171,554	\$166,950
Total Revenue	\$11,330,977	\$11,798,568

Includes Use of:

Emergency Reserves/Security Purposes

\$100,000.

Maintenance Reserve/Facility Repairs

\$220,000.



Estimated 2018-2019 Tax Impact

Tax Levy Increase	\$317,606.	2.60%
Waiver for Health Care Costs	\$ 82,242.	

Municipality

Oceanport
Sea Bright

Percentage Shares

94.8649083	\$9,634,345.
5.1350917	516,405.

Municipality

Oceanport
Sea Bright

Estimated Tax Rate

.8886	.9122
.0939	.0738

Per \$100,000 Assessed
Valuation

Municipality

Oceanport
Sea Bright

2017-2018	2018-2019	Change
\$889	\$ 912	\$23
\$ 94	\$ 74	- \$20

Thank You!

