



# 2019-2020 Budget

# The Process



- Review Current Expenditures/Revenues/ Programs
- Project Enrollment/Staffing/Goals Aligned to Strategic Plan
- Superintendent/Administrative Team Meet to Prioritize Objectives
- Administrators Generate Budget Estimates by Line Item
- Assess Revenues Projections
- **Discussion with Board of Education**
- State Aid Funding entered into State Software
- Submitted to the Dept of Education for Review
- Following Approval – Advertisement – Public Hearing - Adoption

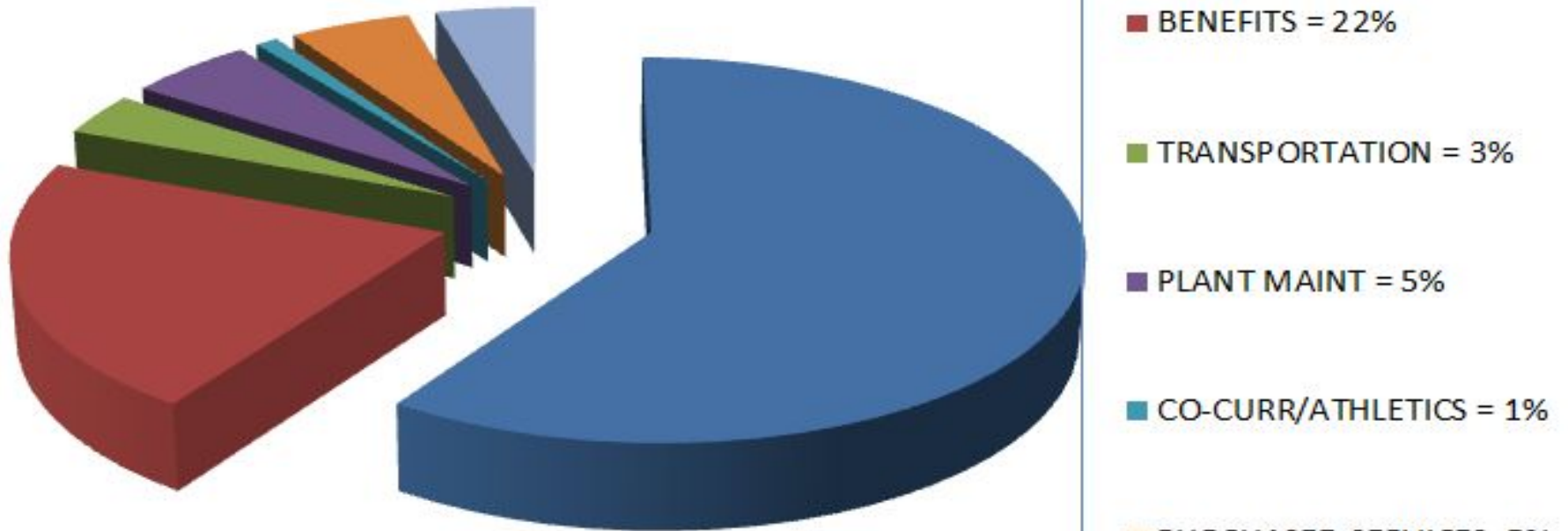
# Operating Account Expenditures

	<u>2018-19</u>		<u>2019-20</u>	
• Regular Education	\$ 3,694,834.	\$	3,711,268.	32%
• Special Education	1,622,812.		1,868,584.	16%
• Activities/Athletics	111,230.		113,285.	1%
• Support Services	1,046,738.		1,108,534.	9%
• Administration	850,314.		863,791.	8%
• Custodial/Maint.	1,078,209.		932,790.	8%
• Transportation	373,215.		413,631.	3%
• Benefits	2,431,806.		2,497,677.	22%
• Equipment	165,060.		133,231.	1%
Total incr 2.3%	\$ 11,374,218.	\$	11,642,791.	

# Expenditures

	<u>2018-19</u>	<u>2019-20</u>
• Federal Projects	256,400.	248,777.
• Debt Service	166,950.	163,050.
• Total	\$11,797,568.	\$12,054,618.

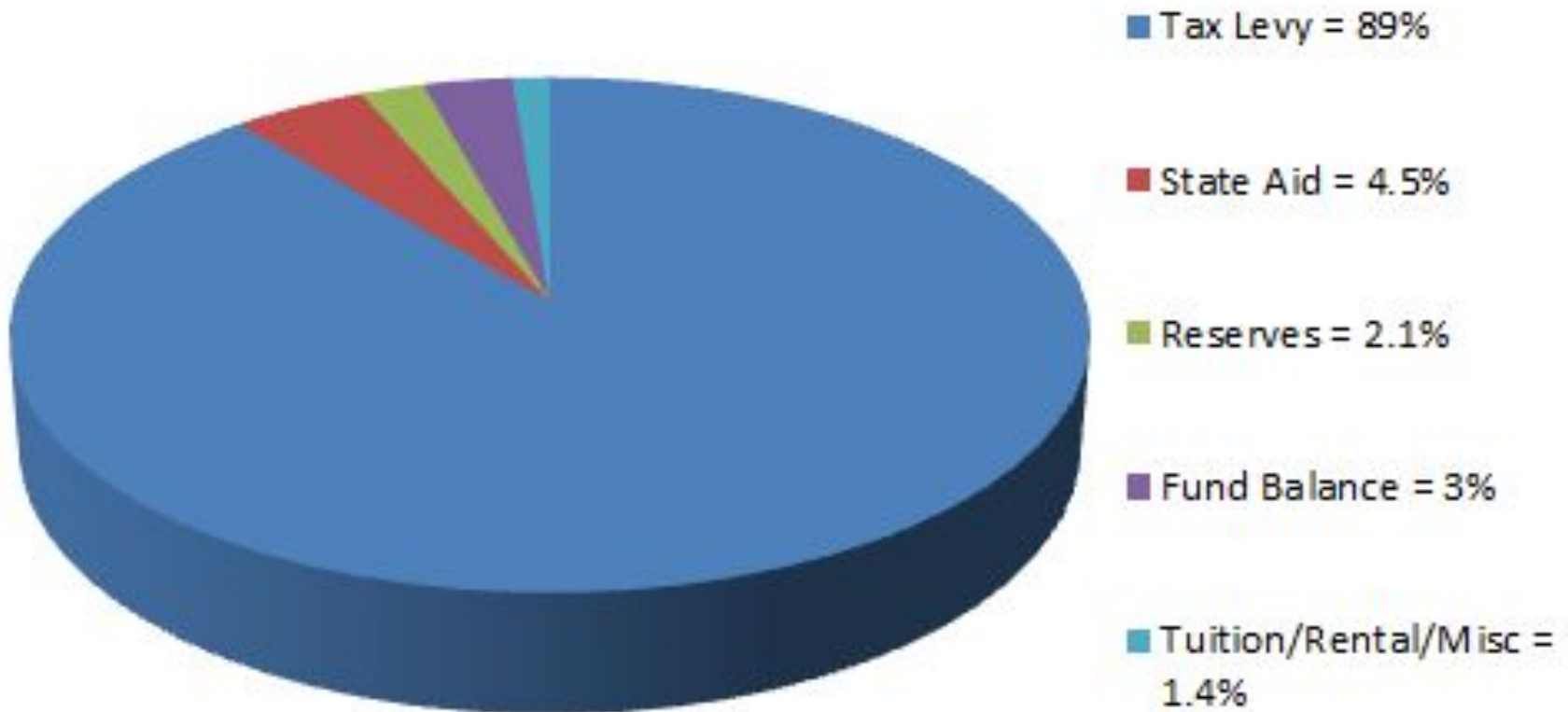
# Where does the \$\$\$ go?



# Revenues

Type		2018-19	2019-20	Change	
Operating Budget	Tax Levy	\$ 10,056,401	\$ 10,358,093		
	State Aid	\$ 498,088	\$ 531,890		
	Reserves	\$ 328,808	\$ 252,330		
	Fund Balance	\$ 281,927	\$ 350,948		
	Tuition	\$ 187,873	\$ 123,014		
	Facility Rental	\$ 15,105	\$ 16,000		
	Interest Misc.	\$ 6,016	\$ 10,516		
	<b>Total Operating Budget</b>		<b>\$ 11,374,218</b>	<b>\$ 11,642,791</b>	<b>2.3%</b>
	Grants	Grants	\$ 256,400	\$ 248,777	
Debt Service	Tax Levy/Fund Balance	\$ 110,187	\$ 107,613		
	State Aid	\$ 56,763	\$ 55,437		
<b>Total Debt Svc</b>		<b>\$ 166,950</b>	<b>\$ 163,050</b>		
<b>Total Budget</b>		<b>\$ 11,797,568</b>	<b>\$ 12,054,618</b>		

# Where does the \$\$\$ come from?



# 2% Tax Levy Cap

2019-2020 2% Tax Levy Increase = \$201,128

Maintain Current Staffing = \$350,000

Benefits = \$ 65,000

2019-2020 3% Tax Levy Increase = \$301,692



State Aid Increase = \$33,802

Fund Balance Increase = \$69,000

Use of Reserves = \$252,330

Maintenance Reserve Balance moving forward \$285,218

Banked Cap moving forward \$416,789



# Highlights/Initiatives Anticipated in the 2019-20 Budget



## Maintain and Improve All Current Services

- Wolf Hill: Continue Co-Teaching Model - F/T Guidance
- Maple Place: Additional Staff for Math Intervention
- District-wide: Continued Additional BSI Staffing thru Title I \$\$
- Curriculum: High Scope Program for PK,  
Houghton Mifflin Harcourt Social Studies program K-8  
Writing Regional Curricula for PK-8 Guidance and SS
- Facilities: Security Upgrades Wolf Hill/MP  
Camera System Upgrade at MP

## Merged District Tax Impact

Tax Levy	General Fund	\$ 301,692	Incr	3.0 %	Incr.
	Debt Service	\$ 13,264	Incr		
Total		\$ 314,956	Incr		

### Municipality

### Percentage Shares

Oceanport	94.2064127	\$9,865,601.
Sea Bright	5.7935873	\$ 600,105.

+

### Municipality

### 2018-2019

### 2019-2020

### Inc

Oceanport	\$9,634,345.	\$9,865,601.	\$231,256. (2.4%)
Sea Bright	\$ 516,405.	\$600,105.	\$ 83,700.(16.2%)

<u>Tax Rate =</u>	<u>Tax Levy</u>	<u>Divided By Assessed Value</u>	<u>Per \$100</u>
Oceanport	\$9,865,601.	\$1,296,916,659.	.7607
Sea Bright	\$ 600,105.	\$ 738,116,674.	.0813

Thank You!

