

The Board retains the right to add to and/or change this agenda.

**OCEANPORT BOARD OF EDUCATION
Oceanport, New Jersey**

SUPERINTENDENT'S AGENDA

REGULAR MEETING

**Wednesday, September 28, 2016 at 7:00 p.m.
Maple Place School
2 Maple Place, Oceanport, NJ**

I. CALL TO ORDER

"In accordance with the provisions of the Open Public Meetings Act, the Oceanport Board of Education has issued notice of this meeting to be publicized by having the date, time and location of the meeting posted at Maple Place School, Wolf Hill School, Oceanport Borough, Sea Bright Borough, and mailed to the Asbury Park Press, which has been designated as the Board's official newspaper. Notice was also filed with the Borough Clerk and sent to those persons requesting that such notice be mailed to them."

II. SALUTE TO THE FLAG

III. STATEMENT TO THE PUBLIC

Often times it may appear to members of our audience that the Board of Education takes action with very little comment and in many cases by unanimous vote. Before a matter is placed on the agenda at a public meeting, the administration has thoroughly reviewed the matter with the Superintendent of Schools. If the Superintendent of Schools is satisfied that the matter is ready to be presented to the Board of Education, it is then referred to the appropriate board committee. The members of the board committee work with the Superintendent and the administration to assure that the members fully understand the matter. When the committee is satisfied with the matter, it is presented to the Board of Education for discussion before any final action is taken. Only then is it placed on the agenda for action at a public meeting. In rare instances, matters are presented to the Board of Education for discussion at the same meeting that final action may be taken.

IV. ROLL CALL OF BOARD MEMBERS

Spencer Carpenter	_____	Bill Mc Vitty	_____
Sandi Firrito	_____	Natalie Papailiou	_____
Michael Murphy	_____	Marion Wilhalme	_____
Michael Kogut	_____	Michelle McMullin	_____
Meghan Walker	_____		

Code of Ethics for School Board Members –William McVitty, President

A School Board Member shall abide by the Code of Ethics for School Board Members including the following three sections but not limited to the following three sections:

- e. I will recognize that authority rests with the board of education and will make no personal promises nor take any private action that may compromise the board.
- g. I will hold confidential all matters pertaining to the schools, which, if disclosed, would needlessly injure individuals or the schools. In all other matters, I will provide accurate information and, in concert with my fellow board members, interpret to the staff the aspirations of the community for its schools.
- h. I will vote to appoint the best qualified personnel available after consideration of the recommendation of the chief school administrator.

V. APPROVAL OF MINUTES

August 24, 2016

VI. PRESENTATIONS:
NONE

VII. PUBLIC COMMENTS

Time may be allocated for public comment at this meeting. Anyone wishing to address the Board regarding items that are on the agenda, please state your name and address. Each speaker may be allotted a limited time when recognized by the presiding officer. Although the Board encourages public participation, it reserves the right, through its presiding officer, to terminate remarks to and/or by any individual not keeping with the conduct of a proper and efficient meeting. The Board will not, during the public portion of this meeting, discuss matters involving employment, appointment, termination of

employment, negotiations, terms and conditions of employment, evaluation of the job performance of, promotion or disciplining of any specific or prospective or current employee and/or students.

VIII. SUPERINTENDENT'S AGENDA

The following items are presented for approval as recommendations by the Superintendent of Schools.

A. FINANCE

(Finance Committee Chair Report)

1. BE IT RESOLVED, that the financial reports of the Secretary to the Board of Education dated **July and August, 2016**, which are in agreement, be accepted and submitted and attached to and made part of the minutes of this meeting, and

BE IT FURTHER RESOLVED, that the bills list for the month of **September** in the amount of **\$179,311.54** be approved, and

BE IT FURTHER RESOLVED, that pursuant to NJAC 6A:23A-16.10(c)4 that after a review of the secretary's monthly financial report and upon consultation with the appropriate district officials, to the best of our knowledge, no major account or fund has been over expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

2. Recommend to approve the budget transfers for the month of July, 2016.

Account #	Account Name	Transfer from Amount	Transfer to Amount
11.000.219.610.02	Special Services Supplies	(10.00)	
11.000.219.890.01.04	Directors Expenses		10.00
11.000.240.610.02.02	Office Expense Maple Place	(1,100.00)	
11.000.240.610.02.01	Office Expense Wolf Hill		1,100.00
11.000.262.520.00	Property Insurance	(3,000.00)	
11.000.262.621.01	Natural Gas	(3,000.00)	
11.000.262.622.00	Electricity (9,900.00)		
11.000.262.490.00	Water/Sewer		12,000.00
11.000.262.800.00	Building Upkeep WH		3,000.00
11.000.262.800.01	Building Upkeep MP		900.00
11.000.217.100.00	Special Education Aides	(213,400.00)	
11.000.216.100.00	Speech/OT/PT		21,000.00
11.213.100.101.00	Resource Room Teachers		130,000.00

11.213.100.101.02	Resource Room Summer	2,100.00
11.215.100.101.01	Pre-K Summer	3,800.00
11.215.100.106.00	Pre-K Aides	49,000.00
11.230.100.101.00	Basic Skills teachers	7,500.00
11.000.219.104.00	Child Study Team	(19,700.00)
11.000.213.100.03	Nurse Salary	6,600.00
11.000.222.100.01	Media Salary	13,100.00
11.130.100.101.00	Teachers 6-8	(76,000.00)
11.120.100.101.00	Teachers 1-5	11,000.00
11.110.100.101.00	Teachers Kindergarten	30,000.00
11.000.310.930	Cafeteria Aides	10,000.00
11.190.100.610.01.02	Instructional Supplies	5,000.00
11.000.262.100.03	Courier/hall monitor	14,000.00
11.000.266.100.00	Security Salary	6,000.00
11.190.100.640.00.02	Textbooks	(9,000.00)
11.190.100.500.00	Instructional Technology	9,000.00

3. Recommend to approve the following resolution:

RESOLUTION AUTHORIZING AGREEMENT FOR CERTAIN
LEGAL SERVICES ADOPTED BY THE BOARD OF EDUCATION
OF THE BOROUGH OF OCEANPORT
IN THE COUNTY OF MONMOUTH

Whereas, there exists a need for specialized legal services in connection with the capital program and the authorization and issuance of obligations of The Board of Education of the Borough of Oceanport in the County of Monmouth (the Board), a body corporate of the State of New Jersey, including the review of such procedures and the rendering of approving legal opinions acceptable to the financial community; and

Whereas, such special legal services can be provided only by a recognized Bond Counsel firm, and the law firm of McManimon, Scotland & Baumann, LLC., Roseland, New Jersey is so recognized by the financial community and

Whereas, fund are or will be available for this purpose;

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH AS FOLLOWS:

1. The law firm of McManimon, Scotland & Baumann, LLC, Roseland, New Jersey is hereby retained to provide specialized legal services necessary in connection with the capital program and the authorization and issues of obligations of the Board in accordance with an Agreement dated as of September 28, 2016 and submitted to the Board (the "Contract".)

2. The Contract is awarded without competitive bidding as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.

3. A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board.

4. A notice in accordance with the Public School Contracts Law of New Jersey in the form attached hereto shall be published in The Asbury Park Press.

Public Hearing on the Refunding Bond Ordinance

4. Recommend to approve, the Refunding Bond Ordinance on second reading:

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING CALLABLE SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED DECEMBER 15, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$2,135,000, APPROPRIATING NOT TO EXCEED \$1,250,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,250,000 REFUNDING SCHOOL BONDS TO PROVIDE FOR SUCH REFUNDING.

BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Borough of Oceanport in the County of Monmouth, New Jersey (the "School District") is hereby authorized to refund all or a portion of the outstanding callable school bonds of the School District originally issued in the principal amount of \$2,135,000 and dated December 15, 2006 (the "Prior Bonds").

The Prior Bonds maturing on or after August 1, 2018 (the “Refunded Bonds”) may be redeemed at the option of the School District in whole or in part on any date on or after August 1, 2017 (the “Redemption Date”) at a redemption price equal to the par amount of the Refunded Bonds to be redeemed plus accrued interest, if any, to the Redemption Date.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the “Refunding Bonds”) are hereby authorized to be issued in the aggregate principal amount not to exceed \$1,250,000 pursuant to N.J.S.A. 18A:24-61 et seq.

Section 3. An aggregate amount not exceeding \$70,000 for items of expense listed in and permitted under N.J.S.A. 18A:24-61.4 has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to incur an interest cost savings for the School District.

Section 5. A supplemental debt statement has been prepared and filed in the offices of the Clerk of the Borough of Oceanport (the “Borough”) and the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the Borough as defined in the Local Bond Law and the school debt of the School District is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed refunded bonds.

Section 6. No Local Finance Board approval is required as the issuance of the Refunding Bonds will comply with the requirements of N.J.A.C. 5:30-2.5.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the School District are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the School District to prepare for the sale and the issuance of the Refunding Bonds authorized herein and to provide for the redemption of the Prior Bonds referred to in Section 1 hereof.

Section 8. This bond ordinance shall take effect immediately after final adoption.

5. Recommend to approve the following Resolution on second reading:

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$1,075,000 PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND PROVIDING FOR THE SALE AND THE DELIVERY OF SUCH BONDS

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Borough of Oceanport in the County of Monmouth, New Jersey (referred herein as the "Board of

Education” or “Board”) hereby authorizes the sale of \$1,075,000 Refunding School Bonds (the “Bonds”) by virtue of its final adoption by a two-thirds majority of its full membership on September 28, 2016 of a bond ordinance entitled, “Refunding Bond Ordinance of The Board of Education of the Borough of Oceanport in the County of Monmouth, New Jersey, Providing for the Refunding of All or a Portion of the Outstanding Callable School Bonds of the School District, Dated December 15, 2006, Issued in the Original Principal Amount of \$2,135,000, Appropriating Not to Exceed \$1,075,000 Therefor and Authorizing the Issuance of Not to Exceed \$1,075,000 Refunding Bonds to Provide for Such Refunding” (the “Bond Ordinance”).

Section 2. The Bonds are hereby authorized to be sold to the Monmouth County Improvement Authority through a pooled financing (referred to herein as the “Purchaser”) in accordance with the purchase contract entered into by and between the Purchaser and the Board (the “Purchase Contract”) pursuant to this resolution. The purchase price for the Bonds was set forth in the Purchase Contract. The Board President, Superintendent and/or Business Administrator/Board Secretary entered into the Purchase Contract on behalf of the Board with the Purchaser in a form satisfactory to McManimon, Scotland & Baumann, LLC, Bond Counsel for the Board (“Bond Counsel”) for the sale of the Bonds to the Purchaser in accordance with the provisions of this resolution. The signature of the Board President, Superintendent or Business Administrator/Board Secretary on the Purchase Contract shall be conclusively presumed to evidence any necessary approvals.

Section 3. The Bonds are being issued to incur interest cost savings by redeeming all or a portion of the callable outstanding refunding school bonds of the Board originally issued in the principal amount of \$2,135,000 dated December 15, 2006, which bonds maturing on August 1, 2018 to August 1, 2025, inclusive (the "Refunded Bonds") are redeemable at the option of the Board in whole or in part on any date on or after August 1, 2017 (the "Redemption Date") at par1 (the "Redemption Price"), plus in each case accrued interest, if any, to the Redemption Date.

Section 4. The Bonds shall be issued in accordance with the terms and the conditions set forth in the Purchase Contract within the parameters set forth herein:

(A) The Bonds shall be issued in a par amount determined to be necessary to pay costs of issuance and to provide for payment of the Redemption Price of the Refunded Bonds on the Redemption Date, and the interest due on the Refunded Bonds through the Redemption Date;

(B) The Bonds shall be dated such date as established in the Purchase Contract;

(C) The Bonds shall mature in the principal amounts on August 1 of each year, commencing on or about August 1, 2017 and thereafter or as otherwise set forth in the Purchase Contract and shall bear interest at interest rates per annum on the unpaid principal balance on each February 1 and August 1 until maturity, commencing on February 1, 2017 or as otherwise set forth in the Purchase Contract;

(D) The Bonds shall be issued in the form of one bond for each maturity except if all or any portion of the Bonds are issued as term bonds; and

(E) The Bonds shall be numbered consecutively from R-1 upward and shall mature in such principal amounts with such mandatory call features and with such mandatory sinking fund payments as set forth below and as determined in the Purchase Contract

Section 5. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to conform the Bonds to the requirements of the Purchase Contract:

SAMPLE BOND FORM FOR INFORMATION ONLY – DO NOT COMPLETE

REGISTERED
NUMBER R- ____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY

THE BOARD OF EDUCATION
OF THE BOROUGH OF OCEANPORT
IN THE COUNTY OF MONMOUTH

REFUNDING SCHOOL BOND

DATE OF ORIGINAL ISSUE: OCTOBER 5, 2016

THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH, New Jersey (the “Board of Education”) hereby acknowledges itself indebted and for value received promises to pay to

MONMOUTH COUNTY IMPROVEMENT AUTHORITY (the “Authority”)
c/o U.S. Bank National Association (the “Trustee”)

the principal sums on the dates and in the amounts set forth on Schedule A attached hereto and made a part hereof and to pay interest on such sum from the DATE OF ORIGINAL ISSUE of this bond until payment in full at the interest rates per annum and in the amounts shown on Schedule A attached hereto and made a part hereof. Interest is payable to the Authority at the corporate trust office of the Trustee on the January 15 and July 15 prior to each February 1 and August 1, commencing February 1, 2017, in an amount equal to the interest accruing to each such February 1 and August 1. This bond as to principal will be payable on the fifteenth day of the month immediately preceding the due date therefor at the corporate trust office of the Trustee. Amounts not paid when due hereunder shall bear interest at the Late Payment Rate until paid. This bond shall be prepayable as set forth in Section 1303 of the bond resolution adopted by the Authority on August 11, 2016 (as the same may be supplemented and amended, the "Bond Resolution"). Both principal of and interest on this bond is payable in lawful money of the United States of America and in immediately available funds.

As used herein, "Business Day" shall mean any day that is not a Saturday, a Sunday or a legal holiday in the State of New Jersey or the State of New York or a day on which the Trustee is legally authorized to close. "Late Payment Rate" shall mean a rate per annum equal to the lower of (i) three percent above the interest rate that JP Morgan Chase publicly announces from time to time as its prime lending rate, such interest rate to change on the effective date of each announced change in such rate and (ii) the maximum interest rate allowed by law.

[The Bonds maturing on or prior to _____ 1, 20__ are not subject to redemption prior to their stated maturities. The Bonds maturing on or after _____ 1, 20__ are subject to redemption at the option of the _____ on or after _____ 1, 20__ upon notice as described in a bond resolution adopted by the Authority on _____, 2016, either in whole or in part by lot within a single maturity from maturities selected by the _____, on any date, at a redemption price equal to 100% of the principal amount thereof (the "Redemption Price"), plus in each case accrued interest to the date fixed for redemption.]

This bond is one of an authorized issue of bonds and is issued pursuant to the Local Bond Law of New Jersey, and is one of the Bonds referred to in a resolution of the Board of Education adopted on September 28, 2016, and the bond ordinances, referred to therein, (each) in all respects duly approved and published as required by law. The full faith and credit of the Board of Education is hereby irrevocably pledged for the punctual payment of the principal of and the interest on, and all other amounts due under, this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all

other indebtedness of the Board of Education, is within every debt and other limit prescribed by such Constitution or statutes.

The _____ of _____ agrees to pay (i) all costs and expenses (including legal fees) in connection with the administration and enforcement of this bond, which includes but is not limited to costs in connection with the enforcement of the County Guaranty (as defined in the Bond Resolution) and (ii) its share of the amounts payable pursuant to Section 9(vi)(B) of the Bond Purchase Agreement between the _____ of _____ and the Authority.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH, NEW JERSEY has caused this bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Secretary, and this bond to be dated the Dated Date as specified above.

THE BOARD OF
EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF
MONMOUTH, NEW JERSEY

[SEAL]

ATTEST:

By:

(Facsimile) _____

President

By: _____

Secretary

[END OF SAMPLE BOND FORM]

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel, complete except for omission of its date. The Business Administrator/Board Secretary is hereby authorized and directed to file a signed duplicate of such written opinion in the Business Administrator/Board Secretary's office. Alternatively, each Bond may be accompanied by the signed legal opinion or copy thereof.

Section 7. Bond Counsel is authorized to arrange for the printing of the Bonds. The proper officials of the Board are hereby authorized and directed to execute the Bonds and to deliver them to the Purchaser in exchange for payment, including accrued interest from their date to the date of delivery, if any.

Section 8. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986 (the "Code") in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, and that it will refrain from taking any action that would adversely affect the tax exemption of the Bonds under the Code. The Board authorizes the Business Administrator/Board Secretary to act and determine on behalf of the Board whether the Bonds will be designated as "bank qualified" within the meaning of Section 265 of the Code.

Section 9. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board of Education shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to February 1 of each year, beginning February 1, 2017, electronically to the Municipal Securities Rulemaking

Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the SEC to be an authorized repository for filing secondary market disclosure information, if any, annual financial information with respect to the Board of Education consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board of Education and certain financial information and operating data consisting of (1) Board of Education indebtedness; (2) property valuation information; and (3) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law;

(b) if any of the following material events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of the event sent to EMMA:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;

- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (c) Notice of failure of the Board of Education to provide required annual financial information on or before the date

specified in this resolution shall be sent in a timely manner to EMMA.

(d) If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

(e) The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Board of Education prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

(f) In the event that the Board of Education fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Board of Education shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of

the Rule requirements or the written contracts or undertakings therefor.

Section 10. The Board hereby approves the preparation and the distribution of the Preliminary Official Statement in the form to be approved by the Business Administrator/Board Secretary. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Board by the Business Administrator/Board Secretary. The Preliminary Official Statement shall be prepared in final form in connection with the issuance of the Bonds, and the Business Administrator/Board Secretary is authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Final Official Statements shall be delivered to the Purchaser within the earliest of seven business days following the sale of the Bonds or to accompany the Purchaser's confirmations that request payment for the Bonds.

Section 11. The Business Administrator/Board Secretary is also authorized and directed to pay the costs of issuance in connection with the sale of the Bonds pursuant to a certificate of the Business Administrator/Board Secretary to be executed upon delivery of the Bonds in an aggregate amount not to exceed the amount outlined in the Bond Ordinance.

Section 12. The Business Administrator/Board Secretary shall take all steps necessary to call the Refunded Bonds on the Redemption Date, at par, plus any unpaid accrued interest thereon and to take all steps necessary

for the investment of the proceeds of the Refunded Bonds necessary to arrange for such redemption. The Purchaser, on behalf of the Board of Education, are authorized to reserve and purchase open market treasury securities and/or United State Treasury—State and Local Government Series (SLGs) for deposit with the escrow agent if required. All of the principal amount and interest earnings on the open market treasury securities and/or SLGs, as well as cash, if necessary, will be used to pay the interest due on the Refunded Bonds through the Redemption Date and pay the Redemption Price on the Refunded Bonds on the Redemption Date. The Board hereby authorizes U.S. Bank National Association to serve as escrow agent and authorizes the Business Administrator/Board Secretary and/or Board President to enter into an Escrow Deposit Agreement with such escrow agent in order to provide instructions regarding the deposit of the open market treasury securities and/or SLGs and cash, if any.

Section 13. The Board President, Superintendent, Business Administrator/Board Secretary and other appropriate representatives of the Board are hereby authorized to take all steps necessary to provide for the issuance of the Bonds and the redemption of the Refunded Bonds, including preparing and executing such agreements and documents on behalf of the Board and taking all steps necessary or desirable to implement the requirements of this resolution, such agreements, and documents as may be necessary and appropriate and the transactions contemplated thereby.

Section 14. All previous action taken in furtherance herewith is hereby ratified.

Section 15. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

AYES:

NAYS:

6. Recommend to approve the following resolution:

RESOLUTION AUTHORIZING AGREEMENT FOR CERTAIN
FINANCIAL SERVICES ADOPTED BY THE BOARD OF EDUCATION
OF THE BOROUGH OF OCEANPORT
IN THE COUNTY OF MONMOUTH

Whereas, there exists a need for specialized financial services in connection with the capital program and the authorization and issuance of obligations of The Board of Education of the Borough of Oceanport in the County of Monmouth (the Board), a body corporate of the State of New Jersey, including the pre-referendum planning and analysis, plan strategy and structure, financing process, execution of financing and follow-up reporting; and

Whereas, such special financial services can be provided only by a recognized Financial Advisor firm, and the firm of Phoenix Advisors, LLC, Bordentown, New Jersey is so recognized by the financial community and

Whereas, funds are or will be available for this purpose;

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF OCEANPORT IN THE COUNTY OF MONMOUTH AS FOLLOWS:

The firm of Phoenix Advisors, LLC, Bordentown, New Jersey is hereby retained to provide specialized financial services necessary in connection with the capital program and the authorization and issues of obligations of the Board in accordance with an

Agreement dated as of September 28, 2016 and submitted to the Board (the "Contract".)

The Contract is awarded without competitive bidding as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.

A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board.

A notice in accordance with the Public School Contracts Law of New Jersey in the form attached hereto shall be published in The Asbury Park Press.

(Bills list is available for public inspection after Board approval)

B. PERSONNEL

(Personnel Committee Chair Report)

1. Recommend to approve, the employment of Izabela Jackson as a Paraprofessional for the 2016-2017 school year effective September 29, 2016 through June 22, 2017. Ms. Jackson will be Step 1 at the current negotiated rate of \$18.09 per hour. Pending Criminal History and other applicable documents.
2. Recommend to approve, the employment of Richard Yelton as a Paraprofessional for the 2016-2017 school year effective September 29, 2016 through June 22, 2017. Mr. Yelton will be Step 1 at the current negotiated rate of \$18.09 per hour. Pending Criminal History and other applicable documents.
3. Recommend to approve, the employment of Melissa Donofri as a Lunch Monitor for the 2016-2017 school year effective September 29, 2016 through June 20, 2016. This position is hourly and paid only when employee works. Mrs. Donofri will be paid \$12.90 per hour. Pending Criminal History and other applicable documents.
4. Recommend to approve, the employment of Sarah Giangiorgi as a substitute Lunch Monitor for the 2016-2017 school year effective September 29, 2016 through June 20, 2016. This position is hourly and paid only when employee works. Mrs. Giangiorgi will be paid \$12.90 per hour. Pending Criminal History and other applicable documents.
5. Recommend to approve, the employment of Kari Martin as a substitute Lunch Monitor for the 2016-2017 school year effective September 29, 2016 through June 20, 2016.

This position is hourly and paid only when employee works Mrs. Martin will be paid \$12.90 per hour. Pending Criminal History and other applicable documents.

6. Recommend to approve, the employment of Abigail Collins for the Deal SACC Program for the 2016-2017 school year effective September 29, 2016 through June 23, 2017 at the hourly rate of \$19.00. Pending Criminal History and other applicable documents.
7. Recommend to approve, the following Schedule B positions for the 2016-2017 school year.

Basketball Monitor Remove: Justin Karpinski Add: Pamela Bernth

8. Recommend to approve, the resignation from the SACC Program of Mrs. Ava Miceli effective September 1, 2016 with regret.
9. Recommend to approve, the following personnel to provide basic skills instruction, to be funded out of the No Child Left Behind Title 1 Part A Grant for fiscal year 2017, at a rate of \$50.00 per hour.

Maple Place School

Wolf Hill School

John Vaccarelli

Laurie Davis

Joann Wilkes

Alex Canessa

Renee Lisotto

Julia McDonnell

Cathy Kornek

Jackie Richter

Jeff Small

C. POLICY & PLANNING
(Policy & Planning Committee Chair Report)

1. Recommend to approve, the Second Reading of the following policies:

P-2415.01 Academic Standards, Academic Assessments, & Accountability

P-5752 Married and Pregnant Students

P-2416 Marital Status and Pregnancy

P-5512 Harassment, Intimidation and Bullying

P-5751 Sexual Harassment

P-1510 Rights of Persons with Handicaps or Disabilities/Policy on

	Non-Discrimination
P-3240	Professional Development for Teachers & School Leaders
P-4240	Employee Training
P-2422	Health and Physical Education
P-5111	Eligibility of Resident/Nonresident Students
P-2460	Special Education
P-2460.1	Special Education - Location, Identification and Referral

**D. EDUCATION/CURRICULUM/TECHNOLOGY
(Education/Curriculum/Technology Committee Chair Report)**

1. Recommend to approve, the following class trip:

10/07/2016	5th Grade	Monmouth University-Theatre Production	West Long Branch,NJ
10/19/2016	Kindergarten	Atlantic Farms-Pumpkins	Manasquan, NJ
10/20/2016	4th Grade	Allaire State Park-Early NJ Life	Farmingdale, NJ
11/03/2016	2nd Grade	Monmouth University-Theatre Production	West Long Branch,NJ
12/02/2016	MPS Brass	Woodwind Band to the Monmouth Mall	Eatontown, NJ
12/14/2016	MPS Brass	Woodwind Band to the Freehold Mall	Freehold, NJ
12/20/2016	MPS Brass	Woodwind Band to Brandywine Ass't Senior Living	Howell, NJ
04/23/2016	1st Grade	Count Basie-Alex Who's Not Going to Love	Red Bank, NJ
06/07/2017	2nd Grade	Poricy Park	Middletown, NJ
06/12/2017	2nd Grade	Poricy Park - RAIN DATE	Middletown, NJ

2. Recommend to approve, the following Educational Leave/Professional Development.

10/16/2016 &	N. Tarquino	NJASL- Learn new health & PE activities and ideas Location: Johnsonburg, NJ	\$50
10/18/2016	J. Bohner M. Lipinski	NJPSAFE- Introduction & Overview of the Nine Essential Components Monroe, NJ	\$50
10/25/2016	K. Rajner	BER- breakthrough in Intervention Long Branch, NJ	\$245
11/01/2016	R. Dunikoski	NJPSAFE- Director's Toolkit Monroe, NJ	\$149
11/17/2016 & 11/18/2016	L. Ridsen	NJASL 2016 Fall Conference Long Branch, NJ	\$150
11/18/2016	C. Kornek J. Richter	Rutgers-Gifted Ed Conference Somerset, NJ	\$189 \$189
12/06/2016	M. Scardilli	Brookdale-Using Kohn Academy in Math Classroom	\$0
12/06/2016	T. Jones J. Bohner M. Lipinski	NJPSAFE- Establishing the NJTSS Foundation Monroe, NJ	\$50 \$50
12/07/2016	G. Martinez	Brookdale-Forces & Interactions using STEM Principles	\$0
01/04/2017	T. Jones M. Scardilli	Brookdale-Engaging Formative Assessment Tech	\$0

01/13/2017	J. Bohner M. Lipinski	NJPSAFEA-Implement & Intervention Continuum Monroe, NJ	\$50 \$50
02/16/2017	M. Secko	Brookdale-Digital Storytelling	\$0

3. Recommend to approve, the grade six and grade seven revised mathematics curriculum guides.
4. Recommend to approve, the 2016-2019 Regional Technology Plan subject to any revisions by the New Jersey Department of Education.
5. Recommend to approve, the agreement between the Oceanport Board of Education and MG Behavioral Consulting, LLC 8025 Brittany Drive Wayne, NJ 07470 to provide the district with the following as needed:
 - Functional Behavior Assessments/Behavior Intervention Plans and Programs Evaluations include approximately 12 hours of service for a flat rate \$2880.00 per evaluation.
 - Professional Development- \$240.00 hourly rate
 - Full Day Consultations - daily rate of \$1500
6. Recommend to approve, the submission of 2016-2017 QSAC Statement of Assurance (SOA) to the New Jersey Department of Education.
7. Recommend to approve, the submission of 2016-2017 Statement of Assurance(SOA) Regarding the Use of Paraprofessional Staff to the County Office of Education.
8. Recommend to approve, the following Monmouth University Field Placement students for the 2016-2017 school year.

Nicole Grimaldi Vaccarelli	20 Hours Grade 5 or 6 Social Studies	John
Jillian Thomas Vaccarelli	20 Hours Grade 5 or 6 Math 20 Hours Grade 5 or 6 Social Studies	Tracy Jones John

**E. FACILITIES (Buildings & Grounds)
(Facilities Committee Chair Report)**

1. Recommend to approve, the use of the Maple Place School Cafeteria by the Oceanport Boy Scout Troop #58 to hold their monthly meetings. Meetings will be held on Wednesday evenings from 7:30 pm through 9:00 pm when school is open.
2. Recommend to approve, the use of the Maple Place School Cafeteria by the Oceanport

Boy Scout Troop #58 to hold their Annual Spaghetti Dinner on Friday December 9, 2016 from 4:00 pm through 10:00 pm.

3. Recommend to approve, the Comprehensive Annual Maintenance Plan as required by NJAC 6A:26A and submit to the Monmouth County Office of Education.
4. Recommend to approve the Borough of Oceanport to install the necessary equipment in the Media Center of Maple Place Middle School to enable live streaming of Borough meetings to the residents of Oceanport and further acknowledge that all costs associated with the installation and maintenance of such equipment be the responsibility of the Borough of Oceanport.

F. LIAISON REPORTS

NJSBA Liaison/MCSBA	Michael Murphy
PTO Liaison	Sandi Firrito
Borough Council Liaison	William McVitty
Referendum Ad-Hoc Committee	Cullin Wible

IX. SUPERINTENDENT'S COMMENTS

X. NEW BUSINESS

XI. OLD BUSINESS

Referendum Ad Hoc Committee - Spencer Carpenter & Cullin Wible

XII. CORRESPONDENCE

XII. PUBLIC COMMENTS

Time may be allocated for public comment at this meeting. Anyone wishing to address

the Board, please state your name and address. Each speaker may be allotted a limited time when recognized by the presiding officer. Although the Board encourages public participation, it reserves the right, through its presiding officer, to terminate remarks to and/or by any individual not keeping with the conduct of a proper and efficient meeting. The Board will not, during the public portion of this meeting, discuss matters involving employment, appointment, termination of employment, negotiations, terms and conditions of employment, evaluation of the performance of, promotion or disciplining of any specific or prospective or current employee and/or students.

XVIII. EXECUTIVE SESSION

The Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. allows for the exclusion of the public from that portion of a public meeting when certain matters which might endanger the public interest or risk the deprivation of individual rights are discussed; and

The Board of Education wishes to discuss the following matters in a non-public closed meeting with the resulting discussion being made public when a proper conclusion has been reached and there is no longer a need for confidentiality:

Brief Description

- ___ 1. Matters rendered expressly confidential by state or federal law or a rule of court.
- ___ 2. Matters in which the release of information would impair a right to receive funds from the United States Government.
- ___ 3. Any matter the disclosure of which would constitute an unwarranted invasion of individual privacy unless the affected individual or his or her parent or guardian shall request in writing that the matter be disclosed at a public meeting.
- ___ 4. Pending or anticipated negotiations concerning a collective bargaining agreement with the Oceanport Education Association.
- ___ 5. Any matter involving the purchase of real property with public funds, the setting of banking rates or investment of public funds.
- ___ 6. Any tactics and techniques utilized in protecting the safety and property of the public or any investigations of violations or possible violations of law.
- ___ 7. Any pending or anticipated litigation or contract negotiations other than collective bargaining contract negotiations in which the Board of Education is or may become a party or any matter falling within the attorney-client privilege to the extent confidentiality is required in order for the attorney to exercise his or her ethical duties as an attorney.

___ 8. Any matter involving the employment, appointment, termination of employment and the conditions of employment, evaluation or disciplining of any specific employee, unless the individual employee requests in writing that the matter be discussed at a public meeting.

___ 9. Any deliberations that may result in the imposition of a civil penalty or suspension.

___ 10. Any appointment of a public official.

NOW, THEREFORE, BE IT RESOLVED, the Oceanport Board of Education will hold a closed executive session immediately in the Board Conference Room, located at, the Maple Place School, 2 Maple Place, Oceanport, New Jersey. It is anticipated that the closed session will not last longer than one hour. [Action may be taken during the public portion of the meeting following the recess of the executive session].

MOTION TO OPEN EXECUTIVE SESSION

Moved by: _____ Seconded by: _____

Spencer Carpenter	_____	Bill Mc Vitty	_____
Sandi Firrito	_____	Natalie Papailiou	_____
Michael Murphy	_____	Marion Wilhalme	_____
Michael Kogut	_____	Michelle McMullin	_____
Meghan Walker	_____		

MOTION TO ADJOURN EXECUTIVE SESSION

Moved by: _____ Seconded by: _____

Spencer Carpenter	_____	Bill Mc Vitty	_____
Sandi Firrito	_____	Natalie Papailiou	_____
Michael Murphy	_____	Marion Wilhalme	_____
Michael Kogut	_____	Michelle McMullin	_____
Meghan Walker	_____		

XV. ADJOURNMENT

WHEREAS, there being no further business of the Oceanport Board of Education to attend to on this **28th day of September, 2016**; now, therefore, be it

THEREFORE, BE IT RESOLVED, that the **September, 2016** meeting of the Oceanport Board of Education be and is hereby adjourned at _____p.m.

Moved By: _____ Seconded By: _____

ON THE VOTE:

Spencer Carpenter	_____	Bill Mc Vitty	_____
Sandi Firrito	_____	Natalie Papailiou	_____
Michael Murphy	_____	Marion Wilhalme	_____
Michael Kogut	_____	Michelle McMullin	_____
Meghan Walker	_____		

AYES: _____ NAYS: _____ ABSENT: _____